



ITEM 1 – COVER PAGE

## Part 2 A of Form ADV: Firm Brochure

Central Registration Depository (“CRD”) Number: 330709

FSG Wealth Advisors, LLC  
700 Colonial Rd., Ste. 130  
Memphis, TN 38117  
901.763.3335

<http://fsgwealthadvisors.com>

March 3rd, 2025

This Brochure provides information about the qualifications and business practices of FSG Wealth Advisors, LLC (hereinafter “FSG Wealth Advisors, LLC”). If you have any questions about the contents of this Brochure, please contact us at 901-763-3335 or via email at [iparham@fsgwealthadvisors.com](mailto:iparham@fsgwealthadvisors.com). The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission (“SEC”) or by any state securities authority. FSG Wealth Advisors, LLC is a registered investment adviser. Registration of an Investment Adviser does not imply any level of skill or training. The oral and written communications of an Adviser provide you with information which helps you determine to hire or retain an Adviser. Additional information about FSG Wealth Advisors, LLC also is available on the Securities and Exchange Commission’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## ITEM 2 - MATERIAL CHANGES

This section only discusses material changes since the last update. Wes Poole, CPA has been added as an FSG Wealth Advisors, LLC investment advisor representative.

### **Material Information:**

Assets under Management: As of February 24th, 2025, FSG Wealth Advisors, LLC managed \$13,576,000 client assets.

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Within 90 days of the close of our business' calendar fiscal year, FSG Wealth Advisors, LLC will ensure that all current clients receive our Brochure which includes a Summary of Material Changes. Our Brochure with the Summary of Material Changes is also included with our Brochure on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). The searchable IARD/CRD number for FSG Wealth Advisors, LLC is 330709.

We may further provide other ongoing disclosure information about material changes as necessary and will further provide you with a new Brochure as necessary based on changes or new information, at any time, without charge.

### Full Brochure Availability

Currently, our Brochure may be requested by contacting Stuart McGehee, FSG Wealth Advisors, LLC's Chief Compliance Officer, at (901) 763-3335 or by email to [smcgehee@fsgwealthadvisors.com](mailto:smcgehee@fsgwealthadvisors.com). Our Brochure is also available in the footer of our website at [fsgwealthadvisors.com](http://fsgwealthadvisors.com).

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## **ITEM 4 - ADVISORY BUSINESS**

### **Firm Description**

FSG Wealth Advisors, LLC (hereinafter "FSG Wealth Advisors, LLC"), is a Tennessee State Limited Liability Company that engages in the business of investment management services principally for individuals, trusts, estates and charitable organizations. FSG Wealth Advisors, LLC will begin offering investment advisory services in the March of 2024. FSG Wealth Advisors, LLC specializes in implementing asset class portfolios for clients. Limited financial planning is provided to clients of the firm. Please be aware that a conflict of interest exists between FSG Wealth Advisors, LLC and financial planning clients, therefore the client is under no obligation to act upon FSG Wealth Advisors, LLC's recommendations. Furthermore, if the client elects to act on any of FSG Wealth Advisors, LLC's recommendations, the client is under no obligation to effect the transactions through FSG Wealth Advisors, LLC. FSG WEALTH ADVISORS, LLC DOES **NOT** PARTICIPATE IN ANY WRAP FEE PROGRAM.

### **Ownership**

FSG Wealth Advisors, LLC is owned by Wes Poole, CPA, Principal; Anthony Chalmers, CPA, Principal; Ilinda Parham, CPA, CFP, Principal; Angela Humphrey, Principal; Stuart McGehee, Principal; and Michael B. Bowers, CFA, CPA, Principal.

### **Types of Advisory Services**

FSG Wealth Advisors, LLC will manage client investment portfolios using asset class investing. Asset class investing involves developing client portfolio allocations of different asset class categories. The portfolio allocation, or the mix of asset class categories, depends on each client's unique circumstances. FSG Wealth Advisors, LLC achieves target portfolio allocations by investing in mutual funds or Exchange Traded Funds (ETFs). Mutual fund or ETF managers select the publically traded companies in which they invest based on, for example, the size of companies, whether the companies are considered growth or value companies, or even what part of the world companies conduct business. Our allocations also include cash and bonds. Cash and bonds are used to provide cash flow and reduce portfolio volatility. FSG Wealth Advisors, LLC has developed a group of asset class investment allocations that are used for clients to account for different client risk tolerances and needs.

In addition to focusing on asset classes, we also focus on the tax efficiency of the portfolio. Tax efficiency is created many ways. In fact, our method of investing is tax efficient because we use low-turnover investment securities. Another way to create tax efficiency is to harvest capital losses from the portfolio when a negative market period is present. The capital losses can then be used to offset capital gains in the current or future periods.

Accounts managed by FSG Wealth Advisors, LLC are held by third party custodians who maintain the custody of the assets. Clients will receive reports from both FSG Wealth Advisors, LLC and the third party custodian, allowing clients to easily compare the balances reported by FSG Wealth Advisors, LLC to the balance reported by the third party custodian. Having your accounts with a third party custodian helps to protect your assets from misappropriation.

Some of our clients might also have assets that we do not manage, such as stock in the company they work for or individual stocks they do not want to sell. We assist clients with managing and monitoring those assets by opening unmanaged accounts. Having the assets in an account that we are attached to allows us to account for trading activity and assist in the liquidation of the asset. Unmanaged accounts are not included in the total asset balance used to calculate our fee for services, and we do not have discretionary authority on any unmanaged account. We provide this service as a convenience to our clients.

The selection of one of our standard portfolio allocations is specific to each client, but the selections within each asset class are not. We do not accept any restrictions on investing in certain types of securities or asset classes unless there is a very good rationale for doing so. An example of a change we would make is to exclude Real Estate Investment Trusts for a real estate investor who has substantial exposure to commercial real estate outside of the portfolio we manage. Any change of this nature would be agreed to by both parties and memorialized in writing. **FSG WEALTH ADVISORS, LLC DOES NOT PARTICIPATE IN ANY WRAP FEE PROGRAMS!**

### **Financial Planning Services**

We provide comprehensive financial planning to most of our investment management clients regarding the management of their financial resources based upon an analysis of the client's current financial situation, goals, and objectives. We do not offer standalone financial planning to non-investment management clients. Generally, our comprehensive financial planning services will involve preparing a comprehensive financial plan or rendering a financial consultation for clients based on the client's financial goals and objectives. This planning or consulting may encompass one or more of the following areas: Investment Planning, Retirement Planning, Estate Planning, Charitable Giving Planning, Education Funding Planning, Corporate and Personal Tax Planning, Mortgage/Debt Analysis, Insurance Death Benefit Analysis, Lines of Credit Evaluation, and General Personal Financial Planning. Our comprehensive financial plans rendered to clients usually include general recommendations for a course of activity or specific action(s) to be taken by the clients. The financial planning might, for example, involve assisting with the analysis of specific questions regarding whether to pay for items with portfolio funds or to finance those items with debt. For example, "Should I payoff the mortgage on my house?" Through Financial Planning, we also help clients understand whether or not they are spending too much money.

### **Client Assets Under Management**

As of February 24<sup>th</sup>, 2025, FSG Wealth Advisors, LLC managed \$13,576,000 of client assets.

### **ITEM 5 – FEES AND COMPENSATION**

We are a fee only investment advisory firm. We are compensated for our investment management services based on the market value of the accounts and assets we manage. Typically, the investment management fee is only assessed on the asset class portfolio that we have implemented. The assets included in the investment management fee calculation may or may not include assets held in company plans (e.g. 401(k), 403(b), deferred comp, etc.) that are managed as part of the overall portfolio. The investment management fee structure as an annual percentage of the assets under management for our services is as follows:

First \$ 500,000	1.00%
Next \$ 500,000	0.95%
Next \$1,000,000	0.90%
Next \$1,000,000	0.80%
Next \$1,000,000	0.70%
Next \$1,000,000	0.60%

Next \$1,000,000 0.50%

Next \$1,000,000 0.40%

Next \$1,000,000 0.30%

All Else 0.20%

The percentages shown are annual percentages. Investment management fees are calculated monthly with 1/12th of the annual calculation due in arrears each month. Investment management fees are based on the average daily managed market value of the account for the month. We may also quote a flat percentage investment management fee that varies from the above schedule. A flat annual percentage investment management fee of 0.75%, for example, would apply to a client's entire amount of assets under management. Conversely, the above fee schedule is graduated and varies depending upon certain break points in the amount of a client's assets under management. We wish to retain the ability to negotiate any and all reasonable fee arrangements with clients who are considering hiring us. For example, we may wish to negotiate a discounted flat percentage investment management fee for a charity's endowment fund. Lower fees for comparable services may be available from other sources.

In all instances, the FSG Wealth Advisors, LLC will send the client a written invoice, including the fee, the formula used to calculate the fee, the fee calculation itself, the time period covered by the fee, and, if applicable, the amount of assets under management on which the fee was based. Also, the FSG Wealth Advisors, LLC will include the name of the custodian(s) on your fee invoice. The Adviser will send these to the client concurrent with the request for payment or payment of the FSG Wealth Advisors, LLC's advisory fees. We urge you to compare this information with the fees listed in the account statement.

We reserve the right to modify the above investment management fee schedule. If we were to modify the above investment management fee schedule, clients would need to approve, in writing, any changes to their fee schedule BEFORE the fee change were to become effective. There is no acceptance or termination charge other than the cost of registration and delivery of securities involved, and FSG Wealth Advisors, LLC receives no part of fees or costs associated with registration and delivery of securities.

Investment management fees are collected in arrears on a monthly basis and are deducted from the client's account held at a third party custodian. An invoice detailing the formula used to calculate the fee, the amount of assets under management upon which the fee is based, and the time period covered by the fee is provided to clients each month unless the client either opts out of electronic delivery or does not have email access, in which case we mail a copy of the invoice to the client.

Termination – Our clients may terminate their relationship with us at any time with no advance notice and we may terminate our relationship with the client upon thirty (30) days written notice of such termination. In the event of termination, our compensation as set forth in the above Schedule of Fees shall be prorated for the time that the Agreement was in effect. Clients may cancel their engagement with us without penalty within five (5) business days after the date client entered into an Agreement with us. As mentioned above, there is no termination fee..

FSG Wealth Advisors, LLC's investment management fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which will be incurred by the client. Clients may incur certain charges imposed by custodians, brokers, third party investment and other third parties such as fees charged by managers, custodial fees, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual funds and exchange traded funds also charge internal management fees, which are disclosed in a fund's prospectus. Such charges, fees and commissions are exclusive of and in addition to

FSG Wealth Advisors, LLC's fee, and FSG Wealth Advisors, LLC does not receive any portion of those commissions, fees, and other costs.

#### **ITEM 6 - PERFORMANCE BASED FEES AND SIDE-BY-SIDE MANAGEMENT**

FSG Wealth Advisors, LLC does not charge any performance-based fees (fees based on a share of capital gains on, or capital appreciation of, the assets of a client).

#### **ITEM 7 - TYPES OF CLIENTS**

FSG Wealth Advisors, LLC provides portfolio management services to individuals, high net worth individuals, and trusts.

#### **ITEM 8 - METHODS OF ANALYSIS, INVESTMENT STRATEGIES AND RISK OF LOSS**

FSG Wealth Advisors, LLC primarily uses Strategic Asset Allocation (SAA) to manage client portfolios. According to Managing Investment Portfolios, the CFA Institute defines Strategic Asset Allocation as:

"... an integrative element of the planning step in portfolio management. In strategic asset allocation, an investor's return objectives, risk tolerance, and investment constraints are integrated with long-run capital market expectations to establish exposures to...asset classes. The aim is to satisfy the investor's investment objectives and constraints."

As such, FSG Wealth Advisors, LLC does not engage in attempting to "time" financial markets since it has been shown that few, if any, speculators have been consistently successful in this endeavor. Instead, FSG Wealth Advisors, LLC applies the well known results of academic research conducted by William Sharpe, Harry Markowitz, and Gene Fama/Kenneth French that indicates that long-run capital market returns come from exposure to various risk premiums including the risk-free rate, the equity premium, the value stock premium, and the small cap stock premium. A broadly and globally diversified portfolio is expected to provide optimum long-term results intended to maximize the risk-adjusted return.

FSG Wealth Advisors, LLC constructs portfolios using only approved asset classes which may include the following:

- Cash
- Short term fixed income
- Intermediate term fixed income
- Inflation protected fixed income
- Domestic large and small cap equities
- Foreign large and small cap equities
- Foreign emerging market equities
- Real estate investment trusts (REITs)

FSG Wealth Advisors, LLC uses a combination of mutual funds and exchange traded funds (ETFs) to gain the necessary exposure to each asset class. Fund managers are evaluated through a combination of various quantitative and qualitative criteria which may include the following:

Investment philosophy and approach to the selection of securities (in order of importance):

Expense Ratio

Turnover and its impact on after-tax returns

Style purity

Size of fund as measured by assets in the fund

And sometimes years of tenure of the manager(s)

Currently, FSG Wealth Advisors, LLC does not make use of managed futures, hedge funds, privately-held real estate, or precious metals as separate asset classes per se. FSG Wealth Advisors, LLC may use these or other alternative asset classes in the future if it can be reliably demonstrated that they produce returns that can be accurately modeled through exposure to proven risk premiums. Also, FSG Wealth Advisors, LLC does not make specific use of currency hedges, swaps, forwards or futures contracts although the individual fund managers may make use of some of these derivatives as necessary to gain specific market exposure in a timely manner. FSG Wealth Advisors, LLC does not actively take short positions against specific securities.

Investing in securities involves risk of loss that clients should be prepared to bear.

Investment in bonds, whether through individual bonds, mutual funds or ETFs, carries with it several risks. One risk is income risk, the risk that interest rates will decline and income from the bonds will decline. Another risk is interest rate risk, the risk that bond prices will decline because of rising interest rates. Security selection risk or manager risk is the risk that poor security selection will cause the bonds to underperform. Credit risk is also present. If the credit rating of the issuer declines, it will result in a decrease in bond value.

Investment in equity mutual funds and ETFs carries with it a number of different risks. The risk most people understand is Market Risk. Even a long-term investment approach cannot guarantee a profit. Economic, political, and issuer specific events will cause the market value of individual companies, and the funds that hold them, to fluctuate.

Because the values will fluctuate there is the risk that you will lose money. Another risk includes the possible use of derivatives in the mutual fund or ETF. A derivative is a security whose value is derived from that of other securities or indices. Futures contracts are an example of a derivative. Derivative securities are exposed to a variety of risks including: liquidity, interest rate, market, credit and management risks and the risk of improper valuation. Changes in the value of the derivative may not correlate perfectly with the underlying asset, rate or index, and the portfolio could lose more than the principal amount invested. Securities lending is another risk that may be present. Securities lending involves the risk that the borrower of the securities may fail to return the securities in a timely manner or at all. As a result, the fund may lose money and there could be a delay in recovering the loaned securities. In the meantime, losses could be incurred due to the collateral falling in value.

More detailed information about specific risks is contained in the prospectus for each of the investment choices.



## **ITEM 9 - DISCIPLINARY INFORMATION**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of FSG Wealth Advisors, LLC or the integrity of FSG Wealth Advisors, LLC's employees.

We do not have any legal or disciplinary information or events to disclose in response to this item.

## **ITEM 10 - OTHER FINANCIAL INDUSTRY ACTIVITIES AND AFFILIATIONS**

FSG Wealth Advisors, LLC nor any of its management persons are registered, or have applications pending to register, as a broker-dealer or a registered representative of a broker-dealer. FSG Wealth Advisors, LLC nor any of its management persons are registered, or have applications pending to register, as a futures commission merchant, commodity pool operator, a commodity trading advisor, or an associated person of the foregoing entities. FSG Wealth Advisors, LLC does not select other advisers for its clients.

Stuart C. McGehee is a sole owner of National Financial Strategy Group, LLC, (hereinafter "National FSG"), a Tennessee Limited Liability Company. National FSG handles the licensing, marketing, sales, and support of a proprietary financial planning software tool called the Cashflow Fingerprint ("CFF") to other wealth managers. The CFF assists Advisers in helping their clients understand what their clients' financial futures might look like given various financial assumptions. The software has been copyrighted with the United States Copyright Office. Using the CFF, Advisers' clients can compare the results of various financial alternatives and make an informed decision. The software uses asset class investing and looks back at historical quarterly rolling periods of history. Clients have found the software immensely helpful in making decisions about their savings, retirement, benefits, lifestyle, etc. National FSG makes the CFF model available to FSG Wealth Advisors, LLC for use with their clients. The availability of the model allows FSG Wealth Advisors, LLC to determine the amount of risk (quantity of equities) clients might need to have in their portfolio in order to have acceptable historical results. While history is not a predictor of the future, it is a broadly accepted industry metric we use to determine the potential impact of decisions and to model the variability of returns over time. The goal is for clients to take no more risk within an investment portfolio than is necessary. This relationship has proven to be beneficial to clients of the firm.

Because the CFF is licensed to other independent, non-affiliated wealth managers, we believe there is no conflict of interests with FSG Wealth Advisors, LLC clients.

FSG Wealth Advisors, LLC does not operate or own any part of an accounting business. However, the Principals of FSG Wealth Advisors, LLC are also owners and Principals of Chalmers Poole, CPAs. Chalmers Poole, CPAs nor FSG Wealth Advisors, LLC does not have signatory authority related to any client accounts.

## **ITEM 11 - CODE OF ETHICS, PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS & PERSONAL TRADING**

FSG Wealth Advisors, LLC has adopted a Code of Ethics for all supervised persons of the firm describing its high standard of business conduct, and fiduciary duty to its clients. The Code of Ethics includes provisions relating to the confidentiality of client information, a prohibition on insider trading, a prohibition of rumor mongering, restrictions on the acceptance of significant gifts and the reporting of certain gifts and business entertainment items, and personal securities trading procedures, among other things. All supervised persons at FSG Wealth Advisors, LLC must acknowledge the terms of the Code of Ethics annually, or as amended.

The investment methodology employed by FSG Wealth Advisors, LLC, asset class investing, creates a situation where FSG Wealth Advisors, LLC and or its employees will own the same investment choices that

are recommended to clients. Those investments are on an approved investment list maintained by Stuart C. McGehee, Chief Compliance Officer of FSG Wealth Advisors, LLC. FSG Wealth Advisors, LLC's employees and persons associated with FSG Wealth Advisors, LLC are required to follow FSG Wealth Advisors, LLC's Code of Ethics. Subject to satisfying this policy and applicable laws, officers, directors and employees of FSG Wealth Advisors, LLC and its affiliates may trade for their own accounts in securities which are recommended to and/or purchased for FSG Wealth Advisors, LLC's clients. FSG Wealth Advisors, LLC does not, nor does any related person, recommend to clients or buys and sells for clients' accounts investments in which the adviser or related persons has a material financial interest. The Code of Ethics is designed to assure that the personal securities transactions, activities and interests of the employees of FSG Wealth Advisors, LLC will not interfere with (i) making decisions in the best interest of advisory clients and (ii) implementing such decisions while, at the same time, allowing employees to invest for their own accounts. Employee trading is monitored under the Code of Ethics to reasonably prevent conflicts of interest between FSG Wealth Advisors, LLC and its clients.

FSG Wealth Advisors, LLC employees and persons associated with FSG Wealth Advisors, LLC are also prohibited from trading the stock of a group of companies where employees of those companies are clients of FSG Wealth Advisors, LLC. This policy is in effect to avoid any possible appearance of trading on insider information.

FSG Wealth Advisors, LLC's clients or prospective clients may request a copy of the firm's Code of Ethics by contacting Stuart C. McGehee at [smcgehee@fsgwealthadvisors.com](mailto:smcgehee@fsgwealthadvisors.com).

It is FSG Wealth Advisors, LLC's policy that the firm will NOT affect any cross securities transactions for client accounts. FSG Wealth Advisors, LLC will also not cross trades between client accounts. Cross securities transactions are generally defined as transactions where an adviser, buys from or sells any security in one client's account to any other advisory client. A cross security transaction may also be deemed to have occurred if a security is crossed between an affiliate and another client account.

#### **ITEM 12 - BROKERAGE PRACTICES**

FSG Wealth Advisors, LLC has discretionary authority to determine the broker dealer to be used for the purchase or sale of securities for our clients' accounts, and by extension, the commission to be paid to the broker dealer for our clients' securities transactions. FSG Wealth Advisors, LLC will conduct both qualitative and quantitative analysis of the brokers used to select the brokerage/custodial platform. FSG Wealth Advisors, LLC considers the full range and quality of the broker's service in selecting the broker/custodial platform to meet best execution obligations, and may not pay the lowest commission rate available. As a starting point, though, the primary consideration is the trade price and commission quoted by the brokers. These things being equal or fairly equal among brokers, the following qualitative factors, are considered when performing FSG Wealth Advisors, LLC's periodic evaluation of its brokerage arrangements and the execution quality of client trades:

- Ability to maintain the confidentiality of trading intentions
- Timeliness of execution
- Timeliness and accuracy of trade confirmations
- Liquidity of the securities traded
- Willingness to commit capital

- Ability to place trades in difficult market environments
- Research services provided
- Ability to provide investment ideas
- Execution facilitation services provided
- Record keeping services provided
- Custody services provided
- Frequency and correction of trading errors
- Ability to access a variety of market venues
- Expertise as it relates to specific securities
- Financial condition

We evaluate the broker dealers selected by FSG Wealth Advisors, LLC annually. The evaluation includes a comparison to alternative choices and consideration is given to non-financial criteria as well as costs.

FSG Wealth Advisors, LLC does accept or utilize soft dollar arrangements. For example, FSG Wealth Advisors, LLC might accept a brokerage institution and custodian's institutional support services. FSG Wealth Advisors, LLC clients in need of brokerage and custodial services will have Charles Schwab & Co., Inc. (Schwab) recommended to them. The commission schedule for Schwab is competitively priced when compared to other brokerage institutions and considering the services provided by Schwab. FSG Wealth Advisors, LLC makes the recommendation based on the needs of the clients and the services provided by Schwab such as the ability to execute trades, margin rates, on-line access to accounts, transaction charges, consolidated reporting, duplicate monthly statements, access to mutual funds and ETFs including lower sales charges than for direct purchases and lower minimum purchase amounts. There is no direct affiliation between the investment advice given to clients and FSG Wealth Advisors, LLC's acceptance of institutional support services from Schwab. However, other products and services discussed below are not presently, but may in the future, be received by FSG Wealth Advisors, LLC which would not be received if we did not give investment advice to clients and accept Schwab institutional support services.

Some of these institutional support services might assist FSG Wealth Advisors, LLC in managing and administering clients' accounts. These include software and other technology that provide access to client account data (such as trade confirmations and account statements), facilitate trade execution, pricing information and other market data, facilitate payment of FSG Wealth Advisors, LLC's fees from its clients' accounts and assist with back office support, recordkeeping and client reporting. Many of these services generally may be used to service all or a substantial number of FSG Wealth Advisors, LLC's clients' accounts.

Schwab may also provide FSG Wealth Advisors, LLC with information and consulting services intended to help FSG Wealth Advisors, LLC manage and further develop its business. The services may include technology consulting and regulatory compliance publications and presentations. The availability to FSG Wealth Advisors, LLC of the products and services is not contingent upon FSG Wealth Advisors, LLC committing to broker any specific amount of business. However, because FSG Wealth Advisors, LLC does not have to produce or pay for the research, products or services, and instead they are paid by client commissions and other client costs, FSG Wealth Advisors, LLC may have an incentive to select or

recommend Schwab based on our interest in receiving such research and services, rather than on our clients' interest in receiving more favorable execution.

Presently, FSG Wealth Advisors, LLC does not aggregate trades for client transactions. Aggregation is not available for mutual fund trades, which makes up a meaningful portion of FSG Wealth Advisors, LLC's trades. Aggregation may be available in the trading of individual stocks or ETFs and, if trades were aggregated, the transaction cost would be decreased.

### **ITEM 13 - REVIEW OF ACCOUNTS**

All accounts are reviewed regularly by Stuart C. McGehee, Ilinda Parham, or Michael Bowers, FSG Wealth Advisors, LLC's portfolio manager. The frequency of reviews is determined by various factors, but the reviews will occur no less frequently than semi-annually. Stuart C. McGehee, Ilinda Parham, or Michael Bowers are responsible for evaluating securities for investment, reviewing clients' managed portfolios, creating asset allocations and security recommendations for and ensuring transactions are properly executed. FSG Wealth Advisors, LLC utilizes asset class investing in client managed portfolios ("Accounts") principally through the use of open end mutual funds and exchange traded funds (ETFs). The mutual funds and ETFs used are periodically reviewed and, if necessary, we will change or add mutual funds and ETFs. No recommendations are made relative to the purchase of securities in unmanaged accounts or unmanaged assets. FSG Wealth Advisors, LLC is attached to unmanaged accounts only for the convenience of the client and for reporting purposes.

Clients are requested to contact FSG Wealth Advisors, LLC any time they have a significant change in their personal financial situation. FSG Wealth Advisors, LLC will meet with our clients to update their financial plan to determine what, if any, changes need to be made to the client's portfolio. This work is done based on the contact initiated by the client. Other changes to the portfolio may be initiated by FSG Wealth Advisors, LLC personnel based on market conditions or other factors. Any major change to a client allocation is done with the client's approval, which will be documented.

#### **Client Reporting**

FSG Wealth Advisors, LLC will provide clients with online performance reports. Clients also will receive reports from the third party custodians which can be compared to the FSG Wealth Advisors, LLC reports. We strongly encourage clients to compare the 2 different reports and to communicate any discrepancies to us if any are noted. The third party custodian reports are in a variety of forms as directed by the client. Included in those online reports are the number of units, the value per unit, and total value of each investment, trades executed in each account during the period, and contributions and withdrawals.

### **ITEM 14 - CLIENT REFERRALS AND OTHER COMPENSATION**

FSG Wealth Advisors, LLC does not compensate any person or entity for client referrals. As discussed in Item 12 above, FSG Wealth Advisors, LLC does accept or utilize soft dollar arrangements. For example, FSG Wealth Advisors, LLC might accept a brokerage institution and custodian's institutional support services. FSG Wealth Advisors, LLC clients in need of brokerage and custodial services will have Charles Schwab & Co., Inc. (Schwab) recommended to them. The commission schedule for Schwab is competitively priced when compared to other brokerage institutions and considering the services provided by Schwab. FSG Wealth Advisors, LLC makes the recommendation based on the needs of the clients and the services provided by Schwab such as the ability to execute trades, margin rates, on-line access to accounts, transaction charges, consolidated reporting, duplicate monthly statements, access to mutual funds and ETFs including lower sales charges than for direct purchases and lower minimum

purchase amounts. There is no direct affiliation between the investment advice given to clients and FSG Wealth Advisors, LLC's acceptance of institutional support services from Schwab. However, other products and services discussed below are not presently, but may in the future, be received by FSG Wealth Advisors, LLC which would not be received if we did not give investment advice to clients and accept Schwab institutional support services.

Some of these institutional support services might assist FSG Wealth Advisors, LLC in managing and administering clients' accounts. These include software and other technology that provide access to client account data (such as trade confirmations and account statements), facilitate trade execution, pricing information and other market data, facilitate payment of FSG Wealth Advisors, LLC's fees from its clients' accounts and assist with back office support, recordkeeping and client reporting. Many of these services generally may be used to service all or a substantial number of FSG Wealth Advisors, LLC's clients' accounts.

Schwab may also provide FSG Wealth Advisors, LLC with information and consulting services intended to help FSG Wealth Advisors, LLC manage and further develop its business. The services may include technology consulting and regulatory compliance publications and presentations. The availability to FSG Wealth Advisors, LLC of the products and services is not contingent upon FSG Wealth Advisors, LLC committing to broker any specific amount of business. However, because FSG Wealth Advisors, LLC does not have to produce or pay for the research, products or services, and instead they are paid by client commissions and other client costs, FSG Wealth Advisors, LLC may have an incentive to select or recommend Schwab based on our interest in receiving such research and services, rather than on our clients' interest in receiving more favorable execution.

#### **ITEM 15 - CUSTODY**

Your assets will be maintained by an unaffiliated, qualified custodian, such as a bank, broker/dealer (ex. Schwab), mutual fund companies, or transfer agent. FSG Wealth Advisors, LLC does not act as a qualified custodian nor do we hold any client securities or assets. Your assets are NOT held by our advisory firm or any associate of our firm. Schwab acts as a qualified custodian for our Advisory Firm and for many other advisory firms.

FSG Wealth Advisors, LLC does not maintain possession of client funds or securities. Nonetheless, because clients may authorize FSG Wealth Advisors, LLC to directly deduct fees from client assets, FSG Wealth Advisors, LLC may be considered to have custody in some jurisdictions. FSG Wealth Advisors, LLC does NOT accept Standing Letters of Authorization (SLOA) for any investment advisory business conducted from, in, or into Tennessee. FSG Wealth Advisors, LLC complies with the following safeguards: (A) FSG Wealth Advisors, LLC has custody of the funds and securities solely as a consequence of its authority to make withdrawals from client accounts to pay its advisory fee. (B) FSG Wealth Advisors, LLC has written authorization from the client to deduct advisory fees from the account held with the qualified custodian. (C) Each time a fee is directly deducted from a client account, FSG Wealth Advisors, LLC concurrently: 1. Sends the qualified custodian an invoice or statement of the amount of the fee to be deducted from the client's account; and 2. Sends the client an invoice or statement itemizing the fee. Itemization includes the formula used to calculate the fee, the value of the assets under management on which the fee is based, and the time period covered by the fee.

The third party custodians provide statements directly to clients. We also provide clients with information that can be compared to the statements sent to them by their third party custodian. FSG Wealth Advisors, LLC reconciles third party custodian records to FSG Wealth Advisors, LLC's records not less than monthly. However, FSG Wealth Advisors, LLC strongly recommends clients compare the balance on their third party custodian statement to their FSG Wealth Advisors, LLC data to ensure that there are no discrepancies. If

there are any discrepancies, please immediately notify Stuart McGehee at 901-763-3335 or smcgehee@fsgwealthadvisors.com.

#### **ITEM 16 - INVESTMENT DISCRETION**

FSG Wealth Advisors, LLC receives discretionary authority to manage securities accounts on behalf of clients. The authority is received via limited powers of attorney either included in the third party custodian account documents or in a separate document for company retirement plan accounts. The limitations allow FSG Wealth Advisors, LLC to buy or sell securities in the account, transfer money to an account with the same name and/or to collect our monthly fee from the account. Clients may also have unmanaged accounts to which FSG Wealth Advisors, LLC is attached. The client agreement with FSG Wealth Advisors, LLC prohibits FSG Wealth Advisors, LLC from exercising investment discretion with unmanaged assets.

FSG Wealth Advisors, LLC will conduct both qualitative and quantitative analysis of the brokers used to select the brokerage/custodial platform. FSG Wealth Advisors, LLC considers the full range and quality of the broker's service in selecting the broker/custodial platform to meet best execution obligations, and may not pay the lowest commission rate available. As a starting point, though, the primary consideration is the trade price and commission quoted by the brokers. These things being equal or fairly equal among brokers, the following qualitative factors, are considered when performing FSG Wealth Advisors, LLC's periodic evaluation of its brokerage arrangements and the execution quality of client trades:

- Ability to maintain the confidentiality of trading intentions
- Timeliness of execution
- Timeliness and accuracy of trade confirmations
- Liquidity of the securities traded
- Willingness to commit capital
- Ability to place trades in difficult market environments
- Research services provided
- Ability to provide investment ideas
- Execution facilitation services provided
- Record keeping services provided
- Custody services provided
- Frequency and correction of trading errors
- Ability to access a variety of market venues
- Expertise as it relates to specific securities
- Financial condition

## ITEM 17 - VOTING CLIENT SECURITIES

FSG Wealth Advisors, LLC ***DOES NOT*** vote proxies for managed portfolio securities nor unmanaged securities held in client accounts. Investments held in Company Plan accounts are controlled by the third party custodian. Neither FSG Wealth Advisors, LLC nor clients have the authority to vote proxies on securities held in those Company Plan accounts. Proxy voting for assets held in managed or unmanaged accounts is the responsibility of the client, and they will receive the proxies or other solicitations directly from their custodian.

## ITEM 18 – FINANCIAL INFORMATION

FSG Wealth Advisors, LLC has never been the subject of a bankruptcy petition and we are not aware of any financial condition that is reasonably likely to impair our ability to meet our contractual commitments to clients. FSG Wealth Advisors, LLC COLLECTS NO FEES OF ANY KIND IN ADVANCE, therefore fees in excess of \$500 are NOT collected 6 months or more in advance.

## ITEM 19 – REQUIREMENTS FOR STATE-REGISTERED ADVISERS

Principals and any individuals giving investment and/or financial planning advice on behalf of FSG Wealth Advisors, LLC must have a 4-year college degree and must have passed the Series 65 Uniform Investment Adviser Law Exam or be exempt therefrom. A Brochure Supplement (Form ADV Part 2B) is provided at the end of this form for all affiliated persons of FSG Wealth Advisors, LLC.

### **No FSG Wealth Advisors, LLC employee or management person has been involved in any of the events listed below:**

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following: (a) an investment or an investment-related business or activity; (b) fraud, false statement(s), or omissions; (c) theft, embezzlement, or other wrongful taking of property; (d) bribery, forgery, counterfeiting, or extortion; or (e) dishonest, unfair, or unethical practices.
2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following: (a) an investment or an investment-related business or activity; (b) fraud, false statement(s), or omissions; (c) theft, embezzlement, or other wrongful taking of property; (d) bribery, forgery, counterfeiting, or extortion; or (e) dishonest, unfair, or unethical practices.

FSG Wealth Advisors, LLC employees or management persons have no relationship or arrangement with any issuer of securities.

## ADDITIONAL DISCLOSURES

### **Business Continuity/Disaster Recovery Plan**

FSG Wealth Advisors, LLC has a business continuity/disaster recovery plan that will go into effect if our office space becomes uninhabitable, loses internet connectivity for an extended period, or if we have any other business interruption. FSG Wealth Advisors, LLC will simply set up in a location that has internet connectivity and will post on our website the best way for you to contact us. The primary contacts in the event of a disaster are Linda Parham at [iparham@fsgwealthadvisors.com](mailto:iparham@fsgwealthadvisors.com) and Stuart McGehee at [smcgehee@fsgwealthadvisors.com](mailto:smcgehee@fsgwealthadvisors.com). Location will be determined by the extent of the disaster or business interruption. For example, if the entire Memphis, TN metro area has been impacted by a disaster, FSG Wealth Advisors, LLC professionals will travel to a location which has not been impacted and which has internet connectivity. In the event of an emergency situation, we will attempt to contact you, and we

encourage you to check our website for instructions on how to contact us. As is always the case, FSG Wealth Advisors, LLC clients can also contact Schwab directly.

### **Privacy Notice**

FSG Wealth Advisors, LLC is committed to maintaining the confidentiality, integrity, and security of the personal information that is entrusted to us by our current and former clients. FSG Wealth Advisors, LLC must collect certain personally identifiable financial information about its clients to provide financial services and products. The personally identifiable information that we gather during the normal course of doing business with you may include:

- 1) Information we receive from you on applications and other forms,
- 2) Information about your transactions with us, our affiliates, or others,
- 3) Information collected through an Internet “cookie” (an information collecting device from a web server), and
- 4) Information we receive from a consumer reporting agency.

We do not disclose any nonpublic personal information about our clients or former clients to anyone, except as required by law, or as necessary to provide services to you, or as permitted by you in writing. In accordance with Section 248.13 of Regulation S-P, we may disclose all of the information we collect, as described above, to certain nonaffiliated third parties such as attorneys, accountants, auditors and persons or entities that are assessing our compliance with industry standards. We enter into contractual agreements with all nonaffiliated third parties that prohibit such third parties from disclosing or using the information other than to carry out the purposes for which we disclose the information.

We restrict access to nonpublic personal information about you to those Employees who need to know that information to provide financial products or services to you. We maintain physical, electronic, and procedural safeguards that comply with federal standards to guard your nonpublic personal information.



## ITEM 1 – Cover Page

### FORM ADV PART 2B - BROCHURE SUPPLEMENT

FSG Wealth Advisors, LLC

700 Colonial Rd., Ste. 130

Memphis, TN 38117

Central Registration Depository (“CRD”) Number: 330709

901-763-3335 | March 3rd, 2025

<http://www.adviserinfo.sec.gov>

## ITEM 2 – Educational Background and Business Experience

### BIOGRAPHICAL INFORMATION

Ilinda Parham, CPA, CFP  
Principal Owner  
FSG Wealth Advisors, LLC  
700 Colonial Rd., Ste. 130  
Memphis, TN 38117

(901) 763-3335

<http://fsgwealthadvisors.com>

This Brochure Supplement provides information about Ilinda Parham, CRD Number 7890051, that supplements the FSG Wealth Advisors, LLC Brochure. You should have received a copy of that Brochure. Please contact Stuart McGehee at [smcgehee@fsgwealthadvisors.com](mailto:smcgehee@fsgwealthadvisors.com) or at the phone number above if you did not receive FSG Wealth Advisors, LLC’s Brochure or if you have any questions about the contents of this supplement.

### EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Ilinda Parham has worked with executives and high net worth individuals for more than 25 years addressing the varied issues they face, such as investment, tax, retirement and estate planning. Ilinda began her career at a law firm where she prepared tax returns and drafted wills and trusts for various estate planning techniques. Ilinda also worked at Ernst and Young for approximately nine years and led the personal financial counseling practice for the firm in Memphis and Nashville. In addition, Ilinda taught several courses in the area of income taxation and estate planning, and she served as an adjunct professor at the University of Memphis, teaching the Estate and Gift Tax Course to graduate students. Ilinda’s formal education includes a Bachelor of Business Administration in Accounting and a Masters of Business Administration in Finance from the University of Memphis. In addition to being a CPA, Ilinda is a Certified Financial Planner (CFP).

#### **Financial Services Industry Business background:**

1986 – 1991: Armstrong Allen, Attorneys at Law

1991 – 2001: Ernst & Young, LLP

2001 – 2019: Financial Strategy Group, PLC

2019 – present: Ilinda Parham, CPA, CFP

### **ITEM 3: DISCIPLINARY INFORMATION**

There are no legal or disciplinary information or events to disclose in response to this item.

### **ITEM 4: OTHER BUSINESS ACTIVITIES**

None

### **ITEM 5: ADDITIONAL COMPENSATION**

Ilinda Parham does receive economic benefits from her sole proprietorship, Ilinda Parham, CPA, CFP, in connection with the provision of investment advice to clients.

### **ITEM 6: SUPERVISION**

As part of his duties at FSG Wealth Advisors, LLC, Ilinda Parham provides advice to clients. Clients hire FSG Wealth Advisors, LLC by signing an Investment Advisory Agreement (IAA). The IAA details the terms and conditions of the business relationship between FSG Wealth Advisors, LLC and our clients. In addition to this Part 2A of form ADV (firm Brochure), each FSG Wealth Advisors, LLC Client also receives the results of the client's financial plan, or absent that an Investment Policy Statement, often represented by, usually within the first 45 days of the initial engagement, outlining how FSG Wealth Advisors, LLC will manage the assets in the client's account. Periodic meetings with clients are used to evaluate the appropriateness of how the assets are managed, and meeting notes are prepared and maintained. If anyone feels advice given by Ilinda Parham is a problem, they can notify Stuart McGehee, Principal Owner of FSG Wealth Advisors, LLC. Stuart McGehee can be reached at 901-763-3335 or at [smcgehee@fsgwealthadvisors.com](mailto:smcgehee@fsgwealthadvisors.com).

### **ITEM 7: Requirements for State Registered Advisors**

#### **Ilinda Parham has NOT been involved in ANY of the events listed below:**

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following: (a) an investment or an investment-related business or activity; (b) fraud, false statement(s), or omissions; (c) theft, embezzlement, or other wrongful taking of property; (d) bribery, forgery, counterfeiting, or extortion; or (e) dishonest, unfair, or unethical practices.
2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following: (a) an investment or an investment-related business or activity; (b) fraud, false statement(s), or omissions; (c) theft, embezzlement, or other wrongful taking of property; (d) bribery, forgery, counterfeiting, or extortion; or (e) dishonest, unfair, or unethical practices.

Ilinda Parham has no relationship or arrangement with any issuer of securities.

### **ITEM 10: Other Financial Industry Activities and Affiliations**

Ilinda Parham also provide tax planning and tax preparation services as a sole proprietorship called Ilinda Parham, CPA, CFP. As a CPA, Ilinda is obligated to adhere to the ethical standards of the AICPA and as a Certified Financial Planner (CFP), Ilinda is also obligated to adhere to the ethical standards of the Certified

Financial Planner Board of Standards, Inc. Ilinda Parham's tax planning and tax preparation services through Ilinda Parham, CPA, CFP does not created a material conflict of interests.

## **ITEM 2 – Educational Background and Business Experience**

### **BIOGRAPHICAL INFORMATION**

Stuart Christian McGehee  
Principal Owner and Chief Compliance Officer  
FSG Wealth Advisors, LLC  
700 Colonial Rd., Ste. 130  
Memphis, TN 38117

(901) 763-3335

<http://fsgwealthadvisors.com>

This Brochure Supplement provides information about Stuart McGehee, CRD Number 2257621, that supplements the FSG Wealth Advisors, LLC Brochure. You should have received a copy of that Brochure. Please contact Stuart McGehee at [smcgehee@fsgwealthadvisors.com](mailto:smcgehee@fsgwealthadvisors.com) or at the phone number above if you did not receive FSG Wealth Advisors, LLC's Brochure or if you have any questions about the contents of this supplement.

### **EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Name: Stuart Christian McGehee

Stuart McGehee was born in 1960. He earned a Bachelor of Arts from the University of Virginia and a Masters in Business Administration (MBA) from Vanderbilt University. Stuart McGehee passed the Series 65 Uniform Investment Adviser Law Exam and previously also passed the Series 24, 7, 52, and 63 securities exams. Additional information about Stuart McGehee is available on the Securities and Exchange Commission's Investment Adviser Public Disclosure web page at <http://www.adviserinfo.sec.gov> and at FINRA's broker check website at <http://brokercheck.finra.org>.

#### **Financial Services Industry Business background:**

2014 to present: Principal, owner, and Investment Adviser Representative at Pacific Northwest Asset Management, LLC, an investment adviser registered in Washington State.

2012 to 2014, Investment Adviser Representative at FSG Investment Management, LLC (now Creative Planning, LLC ), an SEC regulated Registered Investment Adviser.

2006 to 2008, Senior Vice President, Institutional Fixed Income Sales, Countrywide Securities Corporation, Inc. (now part of Bank of America Corporation).

1992 to 2005, Senior Vice President, Institutional Fixed Income Sales, FTN Financial Capital Markets (a Division of First Horizon Bank, N.A.) and FTN Securities Corporation, a wholly owned subsidiary of First Horizon Bank, N.A.

### **ITEM 3: DISCIPLINARY INFORMATION**

There are no legal or disciplinary information or events to disclose in response to this item.

#### **ITEM 4: OTHER BUSINESS ACTIVITIES**

2008 - Current, Principal and sole owner of Affluent Boomer Enterprises, LLC, a Tennessee Limited Liability Company specializing in digital media and web design. Stuart McGehee spends approximately .1% of his time on this business, none during business hours.

2012 – Current, Principal and now sole owner of National Financial Strategy Group, LLC, a Tennessee Limited Liability Company providing cloud based, financial planning software to wealth managers. Stuart McGehee spends approximately 1% of his time on this business.

2022 – Current, Co-owner of Treehouse Mt. Rainier, LLC, a Washington state Limited Liability Company that rents a luxury treehouse in Ashford, WA (near the entrance to Mt. Rainier National Park) to the public. Stuart McGehee spends approximately one hour per month on this business.

2014 – Current, Principal, Co-owner of Pacific Northwest Asset Management, LLC, a registered investment advisory firm in Seattle, WA. Because Stuart McGehee does not receive commissions, bonuses or other compensation based on the sale of securities or other investment products, or the distribution or service (“trail”) fees from the sale of mutual funds, McGehee does not have an incentive to recommend investment products based on the compensation received, therefore, there is no conflict of interest.

#### **ITEM 5: ADDITIONAL COMPENSATION**

Besides Pacific Northwest Asset Management, LLC, Stuart McGehee does not receive economic benefits from any person or entity other than FSG Wealth Advisors, LLC in connection with the provision of investment advice to clients. Stuart McGehee does receive compensation directly from Affluent Boomer Enterprises, LLC, National Financial Strategy Group, LLC, and from Treehouse Mt. Rainier, LLC, but this compensation is NOT for financial advisory services. Hence, the compensation from Affluent Boomer Enterprises, LLC and from National Financial Strategy Group, LLC should not be deemed to be additional compensation for this item.

#### **ITEM 6: SUPERVISION**

As part of his duties at FSG Wealth Advisors, LLC, Stuart McGehee provides advice to clients. Clients hire FSG Wealth Advisors, LLC by signing an Investment Advisory Agreement (IAA). The IAA details the terms and conditions of the business relationship between FSG Wealth Advisors, LLC and our clients. In addition to this Part 2A of form ADV (firm Brochure), each FSG Wealth Advisors, LLC Client also receives the results of the client’s financial plan, or absent that an Investment Policy Statement, often represented by, usually within the first 45 days of the initial engagement, outlining how FSG Wealth Advisors, LLC will manage the assets in the client’s account. Periodic meetings with clients are used to evaluate the appropriateness of how the assets are managed, and meeting notes are prepared and maintained. If anyone feels advice given by Mr. McGehee is a problem, they can notify Ilinda Parham, Principal Owner of FSG Wealth Advisors, LLC. Ilinda Parham can be reached at 901-763-3335 or at [iparham@fsgwealthadvisors.com](mailto:iparham@fsgwealthadvisors.com).

#### **ITEM 7: Requirements for State Registered Advisors**

**Stuart McGehee has NOT been involved in ANY of the events listed below:**

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following: (a) an investment or an investment-related business or activity; (b) fraud, false statement(s), or omissions; (c) theft, embezzlement, or other wrongful taking of property; (d) bribery, forgery, counterfeiting, or extortion; or (e) dishonest, unfair, or unethical practices.

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following: (a) an investment or an investment-related business or activity; (b) fraud, false statement(s), or omissions; (c) theft, embezzlement, or other wrongful taking of property; (d) bribery, forgery, counterfeiting, or extortion; or (e) dishonest, unfair, or unethical practices.

Stuart McGehee has no relationship or arrangement with any issuer of securities.

#### **ITEM 10: Other Financial Industry Activities and Affiliations**

Stuart McGehee is a principal and co-owner of Pacific Northwest Asset Management, LLC, a registered investment advisory firm in Seattle, WA. McGehee founded Pacific Northwest Asset Management, LLC in 2014. Stuart McGehee is also a co-owner of FSG Wealth Advisors, LLC. Because Pacific Northwest Asset Management, LLC and FSG Wealth Advisors, LLC both serve clients in a fiduciary capacity and employ similar financial planning and investment management approaches, namely using financial planning to help determine a client's asset allocation and using broadly diversified Exchange Traded Funds (ETFs) and mutual funds for stock exposure and short-term, high-quality bonds (mostly U.S. Treasuries) for fixed income assets, we believe there are no material conflicts of interest.

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#### **ITEM 2:**

Michael Barron Bowers, CFA, CPA  
Principal Owner and Investment Adviser Representative  
FSG Wealth Advisors, LLC  
2033 Sixth Ave., Ste 815  
Memphis, TN 38117

(206) 259-0575

<http://fsgwealthadvisors.com>

This Brochure Supplement provides information about Michael Bowers, CRD Number 1436438, that supplements the FSG Wealth Advisors, LLC Brochure. You should have received a copy of that Brochure. Please contact Stuart McGehee at [smcgehee@fsgwealthadvisors.com](mailto:smcgehee@fsgwealthadvisors.com) or at 206.259.0575 if you did not receive FSG Wealth Advisors, LLC's Brochure or if you have any questions about the contents of this supplement.

#### **EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Name: Michael Barron Bowers, CFA, CPA

Michael Bowers was born in 1963. He earned a Bachelor of Business Administration and a Masters of Business Administration from the University of New Mexico. Michael is a Chartered Financial Analyst (CFA®) and a Certified Public Accountant (CPA) in the State of Tennessee. Michael satisfied the Investment Adviser Representative licensing requirement with his CFA designation and he has previously passed the Series 6, 63 and 7 securities exams. Additional information about Michael Bowers is available on the Securities and Exchange Commission's Investment Adviser Public Disclosure web page at <http://www.adviserinfo.sec.gov> and at FINRA's broker check website at <http://brokercheck.finra.org>.

## PROFESSIONAL DESIGNATIONS HELD

Michael Bowers is a **Chartered Financial Analyst (CFA)**. The Chartered Financial Analyst charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute — the largest global association of investment professionals.

There are currently more than 190,000 CFA charterholders working in 134 countries. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

High Ethical Standards: The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charterholders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

Global Recognition: Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charterholders—often making the charter a prerequisite for employment. Additionally, regulatory bodies in 22 countries and territories recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated a majority of the CFA Program curriculum into their own finance courses.

Comprehensive and Current Knowledge: The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

Michael Bowers is also a **Certified Public Accountant** in the State of Tennessee. CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include a minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory,

tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, the State of Tennessee requires the completion of 120 hours of continuing professional education over a three year period. CPAs licensed in the State of Tennessee are required to follow the rigorous Code of Professional Conduct of the American Institute of Certified Public Accountants (AICPA) which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services.

**Financial Services Industry background:**

Since 9/2015, Principal, owner, and Investment Adviser Representative at Pacific Northwest Asset Management, LLC, an investment adviser registered in Washington State.

2013 – 2015, Investment Adviser Representative at Conover Capital Management, LLC in Bellevue, Tennessee.

2013 – 2014, Registered Representative at Conover Securities Corporation in Bellevue Tennessee.

**ITEM 3: DISCIPLINARY INFORMATION**

There are no legal or disciplinary information or events to disclose in response to this item.

**ITEM 4: OTHER BUSINESS ACTIVITIES**

2015 – Current, Principal, Co-owner of Pacific Northwest Asset Management, LLC, a registered investment advisory firm in Seattle, WA. Because Michael Bowers does not receive commissions, bonuses or other compensation based on the sale of securities or other investment products, or the distribution or service (“trail”) fees from the sale of mutual funds, Bowers does not have an incentive to recommend investment products based on the compensation received, therefore, there is no conflict of interest.

**ITEM 5: ADDITIONAL COMPENSATION**

Other than from Pacific Northwest Asset Management, LLC, Michael Bowers does not receive economic benefits from any person or entity other than FSG Wealth Advisors, LLC in connection with the provision of investment advice to clients.

**ITEM 6: SUPERVISION**

Michael Bowers is supervised by Stuart McGehee who can be reached at 206.259.0575 or at [smcgehee@fsgwealthadvisors.com](mailto:smcgehee@fsgwealthadvisors.com).

**ITEM 7: Requirements for State Registered Advisors**

**Michael Bowers has NOT been involved in ANY of the events listed below:**

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following: (a) an investment or an investment-related business or activity; (b) fraud, false statement(s), or omissions; (c) theft, embezzlement, or other wrongful taking of property; (d) bribery, forgery, counterfeiting, or extortion; or (e) dishonest, unfair, or unethical practices.

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following: (a) an investment or an investment-related business or activity; (b) fraud, false statement(s), or omissions; (c) theft, embezzlement, or other wrongful taking of property; (d) bribery, forgery, counterfeiting, or extortion; or (e) dishonest, unfair, or unethical practices.

Michael Bowers has no relationship or arrangement with any issuer of securities.

#### **ITEM 10: Other Financial Industry Activities and Affiliations**

Michael Bowers is a principal and co-owner of Pacific Northwest Asset Management, LLC, a registered investment advisory firm in Seattle, WA. Bowers is also a co-owner of FSG Wealth Advisors, LLC. Because Pacific Northwest Asset Management, LLC and FSG Wealth Advisors, LLC both serve clients in a fiduciary capacity and employ similar financial planning and investment management approaches, namely using financial planning to help determine a client's asset allocation and using broadly diversified Exchange Traded Funds (ETFs) and mutual funds for stock exposure and short-term, high-quality bonds (mostly U.S. Treasuries) for fixed income assets, we believe there are no material conflicts of interest.

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## **ITEM 2 – Educational Background and Business Experience**

### **BIOGRAPHICAL INFORMATION**

Wes Poole, CPA  
Principal Owner  
FSG Wealth Advisors, LLC  
700 Colonial Rd., Ste. 130  
Memphis, TN 38117

(901) 763-3335

<http://fsgwealthadvisors.com>

This Brochure Supplement provides information about Wes Poole, CRD Number 7890049, that supplements the FSG Wealth Advisors, LLC Brochure. You should have received a copy of that Brochure. Please contact Stuart McGehee at [smcgehee@fsgwealthadvisors.com](mailto:smcgehee@fsgwealthadvisors.com) or at the phone number above if you did not receive FSG Wealth Advisors, LLC's Brochure or if you have any questions about the contents of this supplement.

### **EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Wes is a Principal at FSG Wealth Advisors, LLC and is also a Principal at Chalmers Poole, CPAs. Besides being a CPA, Wes earned a Masters of Taxation degree from Mississippi State University as well as a Bachelor of Accountancy degree from Mississippi State University. He is a member of the American Institute of Certified Public Accountants (AICPA) and the Tennessee Society of Certified Public Accountants (TSCPA). He has almost twenty years of experience in public accounting serving clients such as individuals, partnerships, corporations, and trusts. Wes has technical expertise in privately held businesses, family foundations, estate planning, rental real estate activities, and farm/timber activities. He has extensive experience working with individuals holding numerous investments in flow-through type activities.

#### **Financial Services Industry Business background:**



Mar. 2010 – Jan 2020: Financial Strategy Group, PLC

Jan 2020 – present: Chalmers Poole, CPAs

### **ITEM 3: DISCIPLINARY INFORMATION**

There are no legal or disciplinary information or events to disclose in response to this item.

### **ITEM 4: OTHER BUSINESS ACTIVITIES**

2020 – Current: Principal and Co-owner of Chalmers Poole, CPAs, a certified public accounting practice in Memphis, TN. Because Wes Poole does not receive commissions, bonuses or other compensation based on the sale of securities or other investment products, or the distribution or service (“trail”) fees from the sale of mutual funds, Poole does not have an incentive to recommend investment products based on the compensation received, therefore, there is no conflict of interest.

### **ITEM 5: ADDITIONAL COMPENSATION**

Wes Poole does receive economic benefits from Chalmers Poole, CPAs, in connection with the provision of tax planning advice and tax preparation services for clients.

### **ITEM 6: SUPERVISION**

As part of his duties at FSG Wealth Advisors, LLC, Wes Poole provides advice to clients. Clients hire FSG Wealth Advisors, LLC by signing an Investment Advisory Agreement (IAA). The IAA details the terms and conditions of the business relationship between FSG Wealth Advisors, LLC and our clients. In addition to this Part 2A of form ADV (firm Brochure), each FSG Wealth Advisors, LLC Client also receives the results of the client’s financial plan, or absent that an Investment Policy Statement, often represented by, usually within the first 45 days of the initial engagement, outlining how FSG Wealth Advisors, LLC will manage the assets in the client’s account. Periodic meetings with clients are used to evaluate the appropriateness of how the assets are managed, and meeting notes are prepared and maintained. If anyone feels advice given by Wes Poole is a problem, they can notify Stuart McGehee, Principal Owner of FSG Wealth Advisors, LLC. Stuart McGehee can be reached at 901-763-3335 or at [smcgehee@fsgwealthadvisors.com](mailto:smcgehee@fsgwealthadvisors.com).

### **ITEM 7: Requirements for State Registered Advisors**

#### **Wes Poole has NOT been involved in ANY of the events listed below:**

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following: (a) an investment or an investment-related business or activity; (b) fraud, false statement(s), or omissions; (c) theft, embezzlement, or other wrongful taking of property; (d) bribery, forgery, counterfeiting, or extortion; or (e) dishonest, unfair, or unethical practices.
2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following: (a) an investment or an investment-related business or activity; (b) fraud, false statement(s), or omissions; (c) theft, embezzlement, or other wrongful taking of property; (d) bribery, forgery, counterfeiting, or extortion; or (e) dishonest, unfair, or unethical practices.

Ilinda Parham has no relationship or arrangement with any issuer of securities.

**ITEM 10: Other Financial Industry Activities and Affiliations**

Wes Poole also provides tax planning and tax preparation services Chalmers Poole, CPAs. As a CPA, Wes Poole is obligated to adhere to the ethical standards of the AICPA. Wes Poole's tax planning and tax preparation services through Chalmers Poole, CPAs does not create a material conflict of interests.